
SHEEPSCOMBE VILLAGE HALL

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

SHEEPSCOMBE VILLAGE HALL

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SHEEPSCOMBE VILLAGE HALL

ACCOUNTANTS' REPORT TO SHEEPSCOMBE VILLAGE HALL ON THE UNAUDITED ACCOUNTS

I have examined the accounts of Sheepscombe Village Hall. My examination included a review of the accounting records kept by Sheepscombe Village Hall and a comparison of the accounts presented with those records. It also included consideration of any unusual items in the accounts and seeking explanations from you as trustees concerning any such matters.

I have completed my examination and I have no concerns that the accounts do not accord with those accounting records and that there is no further information needed for a proper understanding of the accounts to be reached.

WENDY DAVIS FCA CTA

SHEEPSCOMBE VILLAGE HALL

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
RECEIPTS					
Rent		3,518		7,910	
Notional rent re events	1.2	340		1,565	
Contribution from events		1,777		4,529	
Increase/(decrease) in online ticket sales for future events	1.3	(180)		371	
Covenants		146		171	
Play area donations		-		11,640	
Donations		505		5,341	
Coronavirus business support grants		11,334		-	
Tax reclaimed under Gift Aid		-		2,159	
Interest		127		109	
				<hr/>	
TOTAL RECEIPTS			17,567		33,795
LESS: PAYMENTS					
Running costs of hall	3	7,235		13,775	
Play area equipment		-		21,000	
Audio Visual equipment		539		2,258	
Velux blinds		1,176		-	
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			8,950		37,033
NET SURPLUS/(DEFICIT) FOR THE YEAR			8,617		(3,238)
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SHEEPSCOMBE VILLAGE HALL

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
BANK BALANCES					
Deposit accounts		21,511		14,512	
Paypal account		192		372	
Current account		3,287		1,489	
		<u> </u>		<u> </u>	
NET ASSETS			24,990		16,373
			<u> </u>		<u> </u>
REPRESENTED BY:					
At 1 January 2020		16,373		19,611	
Surplus for the year		8,617		-	
		<u> </u>		<u> </u>	
			24,990		19,611
Deficit for the year			-		(3,238)
			<u> </u>		<u> </u>
FUNDS	2		24,990		16,373
			<u> </u>		<u> </u>

SHEEPSCOMBE VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and on a cash basis (except for notional rent) which is permitted by The Charity Commission. It simplifies the accounting by excluding non-cash assets (e.g. the value of the Hall and its contents, heating oil, drink stocks, amounts receivable) and liabilities (e.g. accounts payable).

1.2 Notional rents

Events are allocated a notional rent for use of the hall.

1.3 Online ticket sales

Online ticket sales (less Pay Pal fees) are transferred from Pay Pal to Lloyds Bank after each event. The Pay Pal account balance represents online ticket sales for future events. The change in this balance during the year is shown in the Income and Expenditure Account.

2. FUNDS

	2020	2019
	£	£
Covid-19 Fund	11,334	-
General Fund	13,656	16,372
	<hr/>	<hr/>
Total	24,990	16,372
	<hr/> <hr/>	<hr/> <hr/>

3. RUNNING COSTS

	2020	2019
	£	£
Oil	600	602
Electricity	417	667
Water	249	71
Insurance	1,345	1,286
Repairs, maintenance and cleaning: building	1,816	1,398
Repairs and maintenance: grounds - other	1,985	522
Repairs and maintenance: grounds - wall repair	-	8,520
Licensing costs	823	709
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Total	7,235	13,775
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