

Sheepscombe Village Hall

Receipts & Payments Account for the period to 31 December 2022

	<i>Year to</i> 31 Dec 2022	<i>Year to</i> 31 Dec 2021
	£	£
Receipts		
Rent	7,014.48	4,544.93
Notional rent re events (Note 5)	745.00	400.00
Contribution from events	2,364.65	257.63
Increase/(decrease) in online ticket sale balance for future events (Note 6)	(82.45)	(109.26)
Covenants	146.00	146.00
Donations - Sheepscombe Society	2,512.66	50.37
Coronavirus business support grants		9,836.21
Tax reclaimed under Gift Aid		158.58
Interest	14.52	13.71
	<u>12,714.86</u>	<u>15,298.17</u>
	<i>Year to</i> 31 Dec 2022	<i>Year to</i> 31 Dec 2021
	£	£
Payments		
Running costs (Note 2)	9,628.36	5,012.48
New lighting	5,379.04	
Additional insulation	1,051.00	
New fridges	623.99	
SWEA grant for insulation and fridges	(2,116.20)	
New tables	913.14	
Play area equipment		5,122.00
	<u>15,479.33</u>	<u>10,134.48</u>
Surplus (Deficit) for period	(2,764.47)	5,163.69
Funds at beginning of period	30,153.25	24,989.56
Funds at end of period (Notes 3 and 4)	<u>27,388.78</u>	<u>30,153.25</u>

Note 1: Accounting basis

The accounts are prepared on a cash basis (except for notional rent), which is permitted by The Charity Commission. It simplifies the accounting by excluding non-cash assets (e.g. the value of the Hall and its contents, heating oil, drink stocks, amounts receivable) and liabilities (e.g. amounts payable).

	<i>Year to</i> 31 Dec 2022	<i>Year to</i> 31 Dec 2021
	£	£
Note 2: Running costs		
Oil	1,737.56	397.95
Electricity	533.98	407.87
Water	495.76	278.50
Insurance	1,565.03	1,446.76
Cleaner	1,276.00	675.00
Repairs, maintenance and cleaning materials - external painting	1,160.00	
Repairs, maintenance and cleaning materials - building	1,208.46	923.15
Repairs and maintenance: grounds	1,215.20	810.00
Licensing costs	436.37	73.25
	<u>9,628.36</u>	<u>5,012.48</u>
	<i>At</i> 31 Dec 2022	<i>At</i> 31 Dec 2021
	£	£
Note 3: Fund bank balances		

Deposits - Nationwide Building Society	26,500.00	27,500.00
Deposits - COIF Charities Deposit Fund	10.96	10.86
PayPal account		82.45
Current account - Lloyds Bank	877.82	2,559.94
	<u>27,388.78</u>	<u>30,153.25</u>

Note 4: Funds

Covid Fund - opening balance	21,170.00	21,170.00
Covid loss - transferred to General Fund	7,109.00	
Covid Fund - closing balance	<u>14,061.00</u>	<u>21,170.00</u>
Sheepscombe Society Fund	2,512.66	
General Fund	10,815.12	8,983.25
	<u>27,388.78</u>	<u>30,153.25</u>

Note 5: Notional rents

Events are allocated a notional rent for use of the hall.

Note 6: Online ticket sales

Online ticket sales (less PayPal fees) are transferred from PayPal to Lloyds Bank after each event.

Amounts shown in "Events" relate to transfers that have been made during the accounting period.

The PayPal account balance represents online ticket sales for future events. The change in this balance during the year is shown in "Accounts".

